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NEW QUESTION: 1 When a client engages in transactions involving derivatives, the auditor should:
A. Notify those charged with governance about the risks involved in derivative transactions.
B. Add an explanatory paragraph to the auditor's report describing the risks associated with each derivative.
C. Confirm with the client's broker whether the derivatives are for trading purposes.
D. Develop an understanding of the economic substance of each derivative.
Answer: D
Explanation: Explanation/Reference: Explanation: Choice "D" is correct. In auditing investments in securities and derivatives, the auditor must assess the reasonableness and appropriateness of assumptions, market variables, and valuation models. In order to do this, the auditor must consider whether the substance of transactions or events differs materially from their form. Remember that generally accepted accounting principles require transactions and events to be reported in accordance with their economic substance, even if this differs from their form. Choice "B" is incorrect. While the auditor might confirm settled and unsettled transactions with the broker, whether a security is held for trading purposes is based on management intent and would not be confirmed with the broker. Choice "C" is incorrect. There is no requirement that the auditor notify those charged with governance about the risks involved in derivative transactions. Choice "D" is incorrect. There is no requirement that the auditor add an explanatory paragraph to the auditor's report describing the risks associated with each derivative.

NEW QUESTION: 2 Which cryptographic algorithms are approved to protect Top Secret information?
A. AES-128
B. HIPPA DESC
C. RC4-128
D. AES-256
Answer: D

NEW QUESTION: 3 You are asked to configure the computer resources in a FlexPod solution to ensure that jumbo frames are configured end-to-end. Which three actions must you perform to accomplish this task? (Choose three.)
A. Set the MTU size to 1500 on the vNIC template
B. Enable jumbo frames on all of the switches between the initiator and the iSCSI target.
C. Enable jumbo frames on the operating system adapter.
D. Configure a UCS QoS System Class with the jumbo frames.
E. Configure jumbo frames on the switch VLANs.
Answer: B,C,D
Explanation: Explanation/Reference: Reference
<https://www.cisco.com/c/en/us/support/docs/servers-unified-computing/ucs-b-series-blade-servers/117601-configure-UCS-00.html>

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