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**NEW QUESTION: 1** Refer to the exhibit. What does the output in the Scope column indicate?  
**A.** the VRF segment to which the rule applies  
**B.** the VRF tenant to which the rule applies  
**C.** the fabric zone to which the rule applies  
**D.** the EPG to which the rule applies  
**Answer: A**

**NEW QUESTION: 2** Which role allows users to update all of the transcription related configuration parameters for an application?  
**A.** User Manager  
**B.** Privacy Manager  
**C.** Auditor  
**D.** Administration  
**Answer: D**

**NEW QUESTION: 3** How does an HP Provision OpenFlow device treat packets received on a port blocked by Spanning Tree Protocol?  
**A.** All Layer 2 frames are submitted to the controller for processing  
**B.** Packets are submitted to the OpenFlow pipeline for processing.  
**C.** BPDU frames are submitted to The OpenFlow pipeline for processing.  
**D.** Packets are not submitted to the OpenFlow pipeline for processing.  
**Answer: B**  
Explanation: Explanation/Reference: \* Can STP and OpenFlow be used together? No. They are mutually exclusive. On a Hybrid switch STP is turned off on the OpenFlow VLAN. A recommendation is to enable STP on non-OpenFlow VLANs, but disable on the OpenFlow VLANs. This is safer than disabling STP globally on the switch. \* Do not allow a loop between the OpenFlow and non-OpenFlow portions of your network unless you enable Spanning Tree Protocol on the non OpenFlow devices operating in the network. \* There are two types of OpenFlow switches: \* OpenFlow-only \* OpenFlow-hybrid OpenFlow only switches support only OpenFlow operation. All packets are processed using OpenFlow. There is no other way to process packets. OpenFlow hybrid switches support both OpenFlow operation and normal Ethernet switching operation.

**NEW QUESTION: 4** Amie Lear, CFA, is a quantitative analyst employed by a brokerage firm. She has been assigned by her supervisor to cover a number of different equity and debt investments. One of the investments is Taylor, Inc. (Taylor), a manufacturer of a wide range of

children's toys. Based on her extensive analysis, she determines that her expected return on the stock, given Taylor's risks, is 10%. In applying the capital asset pricing model (CAPM), the result is a 12% rate of return. For her analysis of the returns of Devon, Inc. (Devon), a manufacturer of high-end sports apparel, Lear intends to use the Fama-French model (FFM). Devon is a small-cap growth stock that has traded at a low market-to-book value in recent years. Lear's analysis has provided a wealth of quantitative information to consider. The return on a value-weighted market index minus the risk-free rate is 5.5%, the small-cap return premium is 3.1%, the value return premium is 2.2%, and the liquidity premium is 3.3%. The risk-free rate is 3.4%. The market, size, relative value, and liquidity betas for Devon are 0.7, -0.3, 1.4, and 1.2, respectively. In estimating the appropriate equity risk premium, Lear has chosen to use the Gordon growth model. Lear's assistant, Doug Saunders, presents her with a report on macroeconomic multifactor models that includes the following two statements: Statement 1: Business cycle risk represents the unexpected change in the difference between the return of risky corporate bonds and government bonds. Statement 2: Confidence risk represents the unexpected change in the level of real business activity. Lear is also attempting to determine the most appropriate method for determining the required return for Densmore, Inc. (Densmore), a closely held company that is considering a debt issue within the next year. The company has not previously issued debt securities to the public, relying instead on bank financing. She realizes that there are a number of models to consider, including the CAPM, multifactor models, and build-up models. Based on Lear's analysis, Taylor's stock is most likely to be: **A.** undervalued. **B.** overvalued. **C.** correctly valued. **Answer: B** Explanation: Explanation/Reference: Explanation: Since the required return (12%) as determined by CAPM is greater than Lear's expected return (10%), then Taylor's stock is overvalued. (Study Session 10, LOS 35.a)

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