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NEW QUESTION: 1Control Failure Factor represents the impact of Control Failures on what score?**A. InherentB. ResidualC. CalculatedD. TotalAnswer: B**

NEW QUESTION: 2Using Spring AOP, which of the following Spring annotations cause behavior to be added (select one)**A. Both a and bB. @SecuredC. Neither a or bD. @Transactional Answer: A**

NEW QUESTION: 3A loan portfolio's full notional value is \$100, and its value in a worst case scenario at the 99% level of confidence is \$65. Expected losses on the portfolio are estimated at 10%. What is the level of economic capital required to cushion unexpected losses?**A. 0B. 1C. 2 D. 3Answer: C**Explanation:ExplanationExpected value = \$90 (\$100 - 10%)Value at 99% confidence level = \$65Therefore economic capital required at this level of confidence = \$90 - \$65 = \$25.Choice 'a' is the correct answer, the other choices are not.(We can also look at it this way as explained in section III.B.6.2.2 of the handbook: Economic capital is designed to absorb unexpected losses, which are equal to total losses at a given confidence level minus expected losses. (Expected losses are to be covered by credit reserves). Total losses are \$100-\$65=\$35, and expected losses are 10%*\$100=\$10, therefore economic capital should be \$35-\$10=\$25.)

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