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## - Performance-based exam Excellect Pass Rate

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**NEW QUESTION: 1** Steve Sharp sees a quote for a mutual fund that indicates the fund has a net asset value (NAV) of \$26.60 and a public offering price (POP) of \$28.00. Based on this, Mr. Sharp quickly ascertains that this fund must have: **A.** a front-end load of 5.3%. **B.** a front-end load of 5.0%. **C.** either a front-end or rear-end load of 5.0%. **D.** either a front-end or rear-end load of 5.3%. **Answer: B** Explanation: A mutual fund that is reported to have a NAV of \$26.60 and a POP of \$28.00 must have a front-end load of 5.0%.  $\text{Front-end load} = (\text{POP} - \text{NAV}) / \text{POP} = (\$28.00 - \$26.60) / \$28.00 = 5.0\%$ .

**NEW QUESTION: 2** What can be a challenging aspect of deploying a Fibre Channel storage solution? **A.** They occupy ports on networking switches that could be used by endpoint devices. **B.** Fibre Channel offers inadequate network speeds with 8Gbps as the maximum. **C.** Each Fibre Channel storage device must be directly attached to a single server. **D.** They are more costly and tougher to manage than alternative solutions. **Answer: D** Explanation:

**NEW QUESTION: 3** **A.** Option A **B.** Option D **C.** Option B **D.** Option C **Answer: C**

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