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NEW QUESTION: 1An auditor reviews a client's accounting policies and procedures when considering which of the following planning matters?**A.** Understanding the client's operations and business.**B.** Preliminary judgments about materiality levels.**C.** Method of sampling to be used.**D.** Nature of reports to be rendered.**Answer: A****Explanation:**Explanation/Reference: Explanation:Choice "D" is correct. An auditor would review the client's accounting policies and procedures as part of obtaining an understanding of the client's operations and business. This understanding is important because it affects the design of internal control, which in turn impacts planned auditing procedures.Choice "A" is incorrect. Although the auditor might consider the client's accounting policies and procedures when designing a sampling plan, this is not the primary reason for the auditor's review of the client's policies and procedures.Choice "B" is incorrect. The client's accounting policies and procedures would not affect preliminary judgments about materiality, which are generally based on either annualized interim financial statements or annual financial statements from a prior period.Choice "C" is incorrect. The client's accounting policies and procedures would not affect the nature of reports to be rendered. The nature of reports to be rendered would be based on the type of engagement and the specific results of that engagement.

NEW QUESTION: 2Which of the following configuration options are part of the New Key Figure creation process?There are 3 correct answers to this question.**Response:****A.** Setting disaggregation logic for the key figure.**B.** Enable planning notes for the key figure.**C.** An option to set allowed planning levels.**D.** Enable fixing for the key figure.**E.** Hiding or displaying totals for the key figure.**Answer: A,B,D**

NEW QUESTION: 3Which of the following would be the MOST important considerations when establishing inspection points within a production operation?. Inspection to prevent defects from entering the system.. Inspection after all operations (both manual and automated).. Inspection prior to a painting or masking operation.**A.** I only**B.** I and II only**C.** I and III only**D.** I, II and III**Answer: B**

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