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**NEW QUESTION: 1** A trader finds that a stock index is trading at 1000, and a six month futures contract on the same index is available at 1020. The risk free rate is 2% per annum, and the dividend rate is 1% per annum. What should the trader do?  
**A.** Buy the index spot and buy the futures contract  
**B.** Buy the futures contract and sell the index spot  
**C.** Sell the futures contract  
**D.** Buy the index spot and sell the futures contract  
**Answer: D**  
**Explanation:** Explanation The fair price for the futures contract should be  $[1000 \times (1 + (2\% - 1\%) / 2)] = 1005$ . This means the futures contract is 'rich' at 1020. The trader should therefore short the futures contract, and buy the index spot. To buy the spot index, he will incur a borrowing cost of 2%, which will be partly offset by the dividend yield of 1%, and at the end of six months he will owe a net amount of 1005 and hold the index. At the same time the futures contract would expire too, and he would be able to sell at the agreed price of 1020, making a risk free profit of 15.

**NEW QUESTION: 2** 기본적으로 IAM 사용자의 임시 보안 자격 증명은 최대 12 시간 동안 유효하지만 \_\_\_\_\_ 시간까지 기간을 요청할 수 있습니다.  
**A. 0B. 1C. 2D. 3**  
**Answer: D**  
**Explanation:** 설명 기본적으로 IAM 사용자의 임시 보안 자격 증명은 최대 12 시간 동안 유효하지만 15 분 또는 36 시간의 짧은 기간을 요청할 수 있습니다.  
<http://docs.aws.amazon.com/STS/latest/UsingSTS/CreatingSessionTokens.html>

**NEW QUESTION: 3** Which three statements are true about the item master? (Choose three.)  
**A.** It is possible to associate items in one item master organization with another item master organization.  
**B.** There is no functional or technical difference between the item master organization and other organizations while transacting on an item.  
**C.** The item master organization is the centralized repository for all items in different organizations.  
**D.** When an attribute control is set at the item master level, updates can still be made at the item or organization level but these updates would not propagate back up to the item master level.  
**E.** It is possible to copy items across item master organizations.  
**F.** When an attribute control is set at the item master level, updates are not allowed at the item or organization level.  
**Answer: B,C,F**  
**Explanation:** Explanation/Reference: Explanation:

**NEW QUESTION: 4** ブラックマーケットペソ取引所の証印の1つは何ですか?  
**A.** 米ドルに換算されたペソの大きな預金  
**B.** ペソに変換するための米ドルの中央または南アメリカへの送金  
**C.** 違法移民のためにペソを米ドルに交換する違法エンティティ  
**D.**

トランザクションに接続されていない第三者からの電信送金**Answer: B**

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