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NEW QUESTION: 1Debbie Angle and Craig Hohlman are analysts for a large commercial bank, Arbutus National Bank. Arbutus has extensive dealings in both the spot and forward foreign exchange markets. Angle and Hohlman are providing a refresher course on foreign exchange relations for its traders. Unless indicated otherwise, Angle tells the traders to assume that real interest rates are equivalent throughout the world. Angle uses a three country example from North America to illustrate foreign exchange parity relations. In it, the Canadian dollar is expected to depreciate relative to the U.S. dollar and the Mexican peso. Nominal, one year interest rates in the United States are 7% and are 13% in Mexico. From this data and using the uncovered interest rate parity relationship, Angle forecasts future spot rates. During their presentation, Hohlman discusses the effect of monetary and fiscal policies on exchange rates. He cites a historical example from the United States, where the Federal Reserve shifted to an expansionary-monetary policy to stimulate economic growth. This shift was largely unanticipated by the financial markets because the markets thought the Federal Reserve was more concerned with inflationary pressures. Hohlman states that the effect of this policy was an increase in economic growth and an increase in inflation. The cumulative effect on the dollar was unchanged, however, because, according to Hohlman, an increase in U.S. economic growth would strengthen the dollar whereas an increase in inflation would weaken the dollar. Regarding U.S. fiscal policies, Hohlman states that if these were unexpectedly expansionary, real interest rates would increase, which would produce an appreciation of the dollar. But, Hohlman adds, an increase in the federal budget would encourage imports such that the overall short-run effect would be for a decrease in the value of the dollar. Using this same historical example, Angle discusses capital flows and the effect on the balance-of-payments components. Angle makes the following statements: Statement 1; Differences in real interest rates will cause a flow of capital into those countries with the highest available real rates of interest. Therefore, there will be an increased demand for those currencies, and they will appreciate relative to the currencies of countries whose available real rates of return are low. Statement 2: The flow of foreign capital into U.S. investments, net of outflows of U.S. capital, is measured by the financial account. In the case of an expansionary fiscal policy, the financial account will increase and move towards a surplus. Angle next discusses the foreign exchange expectation relation. She states that, examining Great Britain and Japan, it appears that the four year forward rate, which is currently ¥200/£, is an accurate predictor of the expected future spot rate. Furthermore, she states that uncovered interest rate parity and relative purchasing power parity hold. In the example for her presentation, she uses the following figures for the

two countries. As a follow-up to Angle's example, Hohlman discusses the use and evidence for purchasing power parity. He makes the following statements. Statement 3: Absolute purchasing power parity is based on the law of one price, which states that a good should have the same price throughout the world. Absolute purchasing power parity is not widely used in practice to forecast interest rates. Statement 4: Although relative purchasing power parity is useful as an input for long-run exchange rate forecasts, it is not useful for predicting short-run currency values. Which of the following is closest to the current ¥/£ spot rate, using relative purchasing power parity? Use the exact methodology in your calculations. **A.** ¥226/£. **B.** ¥215/£. **C.** ¥186/£.

Answer: B Explanation: Explanation/Reference: Explanation: Angle assumes the forward rate is an accurate predictor of the expected future spot rate, so we will use ¥200/£ as the future spot rate. She also assumes that relative purchasing power parity holds, which states that the future spot rate is a function of the current spot rate and relative inflation rates. We will use relative purchasing power parity to obtain the current spot rate. To obtain the expected inflation rates in each country, we back them out using the domestic Fisher relation: Note that unlike the international Fisher relation, we did not assume that real interest rates were equivalent throughout the world when we used the domestic Fisher relation. We now we back out the current spot rate, using relative purchasing power parity: Note: Because (the Japanese currency is in the numerator in the exchange rate, we will put the Japanese inflation rate on top in the relative purchasing power parity calculation. So if Japan is country b and Great Britain is country a, then we have: Notice that the exchange rate will move from ¥215/£ to ¥200/£. So it takes less yen to buy one pound (i.e. the yen has strengthened), which relative purchasing power parity predicts because Japanese inflation is lower. (Study Session 4, LOS 19.g, h, j, m, n)

NEW QUESTION: 2 SIMULATION Click to expand each objective. To connect to the Azure portal, type <https://portal.azure.com> in the browser address bar. When you are finished performing all the tasks, click the 'Next' button. Note that you cannot return to the lab once you click the 'Next' button. Scoring occurs in the background while you complete the rest of the exam.

Overview The following section of the exam is a lab. In this section, you will perform a set of tasks in a live environment. While most functionality will be available to you as it would be in a live environment, some functionality (e.g., copy and paste, ability to navigate to external websites) will not be possible by design. Scoring is based on the outcome of performing the tasks stated in the lab. In other words, it doesn't matter how you accomplish the task, if you successfully perform it, you will earn credit for that task. Labs are not timed separately, and this exam may have more than one lab that you must complete. You can use as much time as you would like to complete each lab. But, you should manage your time appropriately to ensure that you are able to complete the lab(s) and all other sections of the exam in the time provided. Please note that once you submit your work by clicking the Next button within a lab, you will NOT be able to return to the lab. To start the lab You may start the lab by clicking the Next button. You plan to protect on-premises virtual machines and Azure virtual machines by using Azure Backup. You need to prepare the backup infrastructure in Azure. The solution must minimize the cost of storing the backups in Azure. What should you do from the Azure portal? **A.** See solution below explanation **Answer: A** Explanation: First, create Recovery Services vault. Step 1: On the left-hand menu, select All services and in the services list, type Recovery Services. As you type, the list of resources filters. When you see Recovery Services vaults in the list, select it to open the Recovery Services vaults menu. Step 2: In the Recovery Services vaults menu, click Add to open the Recovery Services vault menu. Step 3: In the Recovery Services vault menu, for example, Type myRecoveryServicesVault in Name. The current subscription ID appears in Subscription. If you have additional subscriptions, you could choose another subscription for the new vault. For Resource group select Use existing and choose myResourceGroup. If myResourceGroup doesn't exist, select Create new and type myResourceGroup. From the Location drop-down menu, choose West Europe. Click Create to create your Recovery Services vault. References: <https://docs.microsoft.com/en-us/azure/backup/tutorial-backup-vm-at-scale>

NEW QUESTION: 3 Which statement(s) are correct for the Regression Analysis shown here? (Note: There are 2 correct answers). **A.** This Regression is an example of Cubic Regression. **B.** This Regression is an example of a Multiple Linear Regression. **C.** Thickness explains over 80% of the process variance in heat flux. **D.** %Cu explains the majority of the process variance in heat flux. **E.** The number of Residuals in this Regression Analysis is 26. **Answer: B,C**

NEW QUESTION: 4 Your company plans to deploy an application to the following endpoints: * Ten virtual machines hosted in Azure. * Ten virtual machines hosted in an on-premises data center environment All the virtual machines have the- Azure Pipelines agent. You need to implement a release strategy for deploying the application to the endpoints. What should you recommend using to deploy the application to the endpoints? To answer, drag the appropriate components to the correct endpoint. Each component may be used once, more than once, or not at all. You may need to drag the split bar between panes or scroll to view content **NOTE:** Each correct selection is worth one point. **Answer:** Explanation: Explanation Box 1: A deployment group When authoring an Azure Pipelines or TFS Release pipeline, you can specify the deployment targets for a job using a deployment group. If the target machines are Azure VMs, you can quickly and easily prepare them by installing the Azure Pipelines Agent Azure VM extension on each of the VMs, or by using the Azure Resource Group Deployment task in your release pipeline to create a deployment group dynamically. Box 2: A deployment group References: <https://docs.microsoft.com/en-us/azure/devops/pipelines/release/deployment-groups>

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