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NEW QUESTION: 1When PRPC evaluates a decision tree, the entire tree is processed even if a "true" result is returned on the first decision row.**A. True B. False****Answer: B**

NEW QUESTION: 2Sam is the security Manager of a financial institute. Senior management has requested he performs a risk analysis on all critical vulnerabilities reported by an IS auditor. After completing the risk analysis, Sam has observed that for a few of the risks, the cost benefit analysis shows that risk mitigation cost (countermeasures, controls, or safeguard) is more than the potential lost that could be incurred. What kind of a strategy should Sam recommend to the senior management to treat these risks?**A. Risk Acceptance B. Risk transfer C. Risk Mitigation D. Risk Avoidance****Answer: A****Explanation:**Explanation/Reference:Explanation:Risk Acceptance means the company understands the level of risk it is faced with, as well as the potential cost of damage, and decides to just live with it and not implement the countermeasure. Many companies will accept risk when the cost/benefit ratio indicates that the cost of the countermeasure outweighs the potential loss value. Risk acceptance should be based on several factors. For example, is the potential loss lower than the countermeasure? Can the organization deal with the "pain" that will come with accepting this risk? This second consideration is not purely a cost decision, but may entail noncost issues surrounding the decision. For example, if we accept this risk, we must add three more steps in our production process. Does that make sense for us? Or if we accept this risk, more security incidents may arise from it, and are we prepared to handle those?**Incorrect Answers:**A: Risk mitigation is to implement countermeasures to protect against the risk. This does not refer to the accepting of known risks because the cost benefit analysis shows that risk mitigation cost (countermeasures, controls, or safeguard) is more than the potential lost that could be incurred. C: Risk avoidance is where a company removes the risk. For example, by disabling a service or removing an application deemed to be a risk. This does not refer to the accepting of

known risks because the cost benefit analysis shows that risk mitigation cost (countermeasures, controls, or safeguard) is more than the potential lost that could be incurred. D: Risk transference is where you assign the risk to someone else; for example, by purchasing insurance. This would transfer the risk to the insurance company. This does not to the accepting of known risks because the cost benefit analysis shows that risk mitigation cost (countermeasures, controls, or safeguard) is more than the potential lost that could be incurred. References: Harris, Shon, All In One CISSP Exam Guide, 6th Edition, McGraw-Hill, New York, 2013, pp. 97-98

NEW QUESTION: 3 Which of the following statements are true: I. All investors regardless of their expectations face the same efficient frontier which is always the market portfolio II. Investors will have different efficient frontiers based upon their views of expected risks, returns and correlations III. Investors risk appetite will determine their choice of the combination of risk-free and risky assets to hold IV. If all investors have identical views on expected returns, standard deviation and correlations, they will hold risky assets in identical proportions **A.** I, II, III and IV **B.** I and II **C.** III and IV **D.** II, III and IV **Answer: D** Explanation: Explanation Investors have differing view of the market, which means differing view of expected returns, correlations and volatilities. Not only do they have differing views, these views change frequently as new information reveals itself. Accordingly, each investor has their own version of the efficient frontier. Once investors have determined their efficient frontiers, they will determine the extent of risk they wish to hold. If they had identical views, they would have held the same portfolio. But they do not, and if they did, there would be very little trading in the markets. All the above statements are true except statement I which is false due to differing investor expectations. (Re statement IV: If investors have different risk appetites, their portfolio will vary in the split between the risky and the riskfree assets. But inside the 'risky' assets bundle the proportion of the assets will be identical. I.e, they would express their varying risk appetites by varying how much of the risky bundle and the riskfree asset they hold, but inside the risky bundle the proportion of the different risky assets will be the same.)

NEW QUESTION: 4 How long can a category name be? **A.** 128 characters **B.** 256 characters **C.** 1024 characters **D.** 64 characters **Answer: B**

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