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**NEW QUESTION: 1** Solution Monitoring gives an overview about your solution by listing all hardware and software components of the Landscape. Please choose the correct answer.  
Response: **A.** Incorrect **B.** Correct **Answer: A**

**NEW QUESTION: 2** Jenna Stuart is a financial analyst for Deuce Hardware Company, a U.S. company that reports its results in U.S. dollars. Wayward Distributing, Inc., is a foreign subsidiary of Deuce Hardware, which began operations on January 1, 2007. Wayward is located in a foreign country and reports its results in the local currency called the Rho. Selected balance sheet information for Wayward is shown in the following table. Stuart has been asked to analyze how the reported financial results of Wayward will be affected by the choice of the all-current or temporal methods of accounting for foreign operations. She has gathered the following exchange rate information on the \$/Rho exchange rate: \* Spot rate on 1/01/08: \$0.35 per Rho \* Spot rate on 12/31/08: \$0.45 per Rho \* Average spot rate during 2008: \$0.42 per Rho Will the temporal method report a translation gain or loss for 2008, and will that gain or loss be reported on Deuce's income statement or the balance sheet? **A.** Loss on the income statement. **B.** Gain on the balance sheet. **C.** Gain on the balance sheet and a loss on the income statement. **Answer: A** Explanation: Explanation/Reference: Explanation: Exposure under the temporal method is cash and accounts receivable minus current liabilities and long-term debt. Beginning exposure is negative ( $\$5,000 - \$11,000 = -\$6,000$ ) and the change in exposure is also negative [ $-\$6,300 - (-\$6,000) = -\$300$ ]. Because the Rho appreciated during the year, the temporal method will report a translation loss for 2008. Gains and losses are reported on the income statement under the temporal method. (Study Session 6, LOS 23.d,e)

**NEW QUESTION: 3** Scenario Additional Information Extract from the Communication Management Strategy. The project information in the table below is true, but it may not be recorded under the correct heading or be in the correct document. Using the Project Scenario, select the appropriate response to each of the following 5 questions which have been raised by the Project Board. The project is now at the end of the initiation stage. Having decided that the

Calendar project is a relatively simple project, the Project Manager combined the Starting Up a Project process and the Initiating a Project process. No Project Brief has been produced. Instead the Project Manager used the project mandate to produce a simple Project Initiation Documentation (PIO). The PIO includes the Business Case, a product checklist and several Product Descriptions, Including the Project Product Description. Short sections are also included for each of the strategies and the controls to be applied. The Project Manager has elected to use the Daily Log to record all risks, issues, lessons and quality - results. After the initiation stage there will be two further stages during which a small number of Work Packages will be authorized. While these are being managed, the Project Manager will hold regular checkpoints, which will support the production of weekly Highlight Reports to the Project Board. This question provides a number of changes which may or may not be required to the Extract from the Communication Management Strategy provided in the additional information. Which statement applies to the Communication procedure section? **A.** Amend entry 2 to include MNO Manufacturing Company standards for both internal and external company communications. **B.** Delete entry 2 because only variations from the MNO Manufacturing Company standards should be recorded here. **C.** No change to entry 2 because this is a sufficient description of the process required. **Answer: A**

**NEW QUESTION: 4** Assume you are working in the Joint Forces Command in your country. In this agency, all of the defense agencies are consolidated for better collaboration to support troops working around the world. Each program or project tends to have more than one sponsor, and since each Command is represented in this agency, the same is true for the portfolio. These sponsors are listed in the: **A.** Governance plan **B.** Portfolio Review Board charter **C.** Portfolio charter **D.** Portfolio performance plan **Answer: C**

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