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**NEW QUESTION: 1** Which two networking devices forward data based on destination MAC address? (Choose two.) **A.** Router **B.** Hub **C.** Switch **D.** Bridge **E.** Repeater **Answer: C, D** Explanation: Explanation/Reference: Explanation: [http://www.cisco.com/en/US/prod/collateral/switches/ps9441/ps9670/white\\_paper\\_c11-465436.html](http://www.cisco.com/en/US/prod/collateral/switches/ps9441/ps9670/white_paper_c11-465436.html)

**NEW QUESTION: 2** When testing an Alfresco Content Services extension under high levels of concurrency, you notice that some transactions are failing due to locking issues with the database. What is an appropriate way to resolve this? **A.** Use the `RetryingTransactionHelper` to retry code that fails due to locking. **B.** Directly use Alfresco's database connection pool and write your own SQL. **C.** Manually unlock the offending records and start the testing again. **D.** Rewrite the queries used by your application to reduce the chance of the lock. **Answer: C**

**NEW QUESTION: 3** The 99% 10-day VaR for a bank is \$200mm. The average VaR for the past 60 days is \$250mm, and the bank specific regulatory multiplier is 3. What is the bank's basic VaR based market risk capital charge? **A.** \$200mm **B.** \$250mm **C.** \$750mm **D.** \$600mm **Answer: C** Explanation: Explanation The current Basel rules for the basic VaR based charge for market risk capital set market risk capital requirements as the maximum of the following two amounts: 1. 99%/10-day VaR, 2. Regulatory Multiplier x Average 99%/10-day VaR of the past 60 days The 'regulatory multiplier' is a number between 3 and 4 (inclusive) calculated based on the number of 1% VaR exceedances in the previous 250 days, as determined by backtesting. - If the number of exceedances is  $\leq 4$ , then the regulatory multiplier is 3. - If the number of exceedances is between 5 and 9, then the multiplier =  $3 + 0.2 \cdot (N - 4)$ , where N is the number of exceedances. - If the number of exceedances is  $\geq 10$ , then the multiplier is 4. So you can see that in most normal situations the risk capital requirement will be dictated by the multiplier and the prior 60-day average VaR, because the product of these two will almost often be greater than the current 99% VaR. The correct answer therefore is =  $\max(200\text{mm}, 3 \cdot 250\text{mm}) = \$750\text{mm}$ . Interestingly, also note that a 99% VaR should statistically be exceeded  $1\% \cdot 250 \text{ days} = 2.5$  times, which means if the bank's VaR model is performing as it should, it will still need to use a reg multiplier of 3.

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