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NEW QUESTION: 1You are developing an application that processes order information. Thousands of orders are processed daily. The application includes the following code segment. (Line numbers are included for reference only.)The application must:
* Display the number of orders processed and the number of orders remaining* Update the display for every 25th record processed
You need to develop the application to meet these requirements.Which line of code should you insert at line 04?
A. if (counter == 25)
B. if (counter << 25 == 0)
C. if (counter >> 25 == 0)
D. if (!(counter % 25))
Answer: D
Explanation: %(Modulus) Computes the integer remainder of dividing 2 numbers.
Incorrect:> > (Sign-propagating right shift) Shifts the first operand in binary representation the number of bits to the right specified in the second operand, discarding bits shifted off.< < (Left shift) Shifts its first operand in binary representation the number of bits to the left specified in the second operand, shifting in zeros from the right.
Reference: JavaScript Operators

NEW QUESTION: 2Harold Chang, CFA, has been the lead portfolio manager for the Woodlock Management Group (WMG) for the last five years. WMG runs several equity and fixed income portfolios, all of which are authorized to use derivatives as long as such positions are consistent with the portfolio's strategy. The WMG Equity Opportunities Fund takes advantage of long and short profit opportunities in equity securities. The fund's positions are often a relatively large percentage of the issuer's outstanding shares and fund trades frequently move securities prices. Chang runs the Equity Opportunities Fund and is concerned that his performance for the last three quarters has put his position as lead manager in jeopardy. Over the last three quarters, Chang has been underperforming his benchmark by an increasing margin and is determined to reduce the degree of underperformance before the end of the next quarter. Accordingly, Chang makes the following transactions for the fund:
Transaction 1: Chang discovers that the implied volatility of call options on GreenCo is too high. As a result, Chang shorts a large position in the stock options while simultaneously taking a long position in GreenCo stock, using the funds from the short position to partially pay for the long stock. The GreenCo purchase caused the share price to move up slightly. After several months, the GreenCo stock position has accumulated a large unrealized gain. Chang sells a portion of the GreenCo position to rebalance the portfolio.
Richard Stirr, CFA, who is also a portfolio manager for WMG, runs the firm's Fixed Income Fund. Stirr is known for his ability to generate excess returns above his benchmark, even in declining markets. Stirr is convinced that even though he has only been with WMG for two and a half years, he will be named lead portfolio manager if he can keep his performance figures strong through the next quarter. To achieve this positive performance, Stirr enters into the following transactions for the fund:
Transaction 2: Stirr decides to take a short forward position on the senior bonds of ONB Corporation, which Stirr

currently owns in his Fixed Income Fund. Stirr made his decision after overhearing two of his firm's investment bankers discussing an unannounced bond offering for ONB that will subordinate all of its outstanding debt. As expected, the price of the ONB bonds falls when the upcoming offering is announced. Stirr delivers the bonds to settle the forward contract, preventing large losses for his investors.

Transaction 3: Sitrr has noticed that in a foreign bond market, participants are slow to react to new information relevant to the value of their country's sovereign debt securities. Stirr, along with other investors, knows that an announcement from his firm regarding the sovereign bonds will be made the following day. Stirr doesn't know for sure, but expects the news to be positive, and prepares to enter a purchase order. When the positive news is released, Stirr is the first to act, making a large purchase before other investors and selling the position after other market participants react and move the sovereign bond price higher.

Because of their experience with derivatives instruments, Chang and Stirr are asked to provide investment advice for Cherry Creek, LLC, a commodities trading advisor. Cherry Creek uses managed futures strategies that incorporate long and short positions in commodity futures to generate returns uncorrelated with securities markets. The firm has asked Chang and Stirr to help extend their reach to include equity and fixed income derivatives strategies. Chang has been investing with Cherry Creek since its inception and has accepted increased shares in his Cherry Creek account as compensation for his advice. Chang has not disclosed his arrangement with Cherry Creek since he meets with the firm only during his personal time. Stirr declines any formal compensation but instead requests that Cherry Creek refer their clients requesting traditional investment services to WMG. Cherry Creek agrees to the arrangement. Three months have passed since the transactions made by Chang and Stirr occurred. Both managers met their performance goals and are preparing to present their results to clients via an electronic newsletter published every quarter. The managers want to ensure their newsletters are in compliance with CFA Institute Standards of Professional Conduct. Chang states, "in order to comply with the Standards, we are required to disclose the process used to analyze and select portfolio holdings, the method used to construct our portfolios, and any changes that have been made to the overall investment process. In addition, we must include in the newsletter all factors used to make each portfolio decision over the last quarter and an assessment of the portfolio's risks." Stirr responds by claiming, "we must also clearly indicate that projections included in our report are not factual evidence but rather conjecture based on our own statistical analysis. However, I believe we can reduce the amount of information included in the report from what you have suggested and instead issue more of a summary report as long as we maintain a full report in our internal records." Determine whether Chang has violated any CFA Institute Standards of Professional Conduct with respect to Transaction 1.

A. This is a violation of CFA Institute Standards due to use of the funds from the short position being used to partially pay for the long position.
B. This is a violation of CFA Institute Standards since the immediate upward movement in GreenCo stock price was a result of the transaction artificially manipulating the market.
C. No violation of CFA Institute Standards has occurred.
Answer: C

Explanation: Explanation/Reference:
Explanation: Standard II(B) Market Manipulation. Transaction 1 is simply an attempt to exploit a market mispricing through a legitimate arbitrage strategy. Transaction 1 does not violate Standard II(B). (Study Session 1, LOS 2.a)

NEW QUESTION: 3 What is a major differentiator with the IBM Data Engine for Hadoop and Spark - Power Systems Edition, compared to Hadoop on x86?

A. The IBM solution includes a fixed server configuration and is delivered with Spark enabled software that the customer can easily choose, download and install.
B. The IBM solution uses MapReduce for scalability to thousands of servers.
C. The IBM solution includes, servers, networking, the operating system, management software, Hadoop and Spark compatible software and libraries.
D. The IBM solution uses SSDs and faster interconnects.
Answer: C

NEW QUESTION: 4 Which of the new reports in HP Insight Software version 6 can be used to

help reduce the amount of servers in an environment?**A.** Comparison Report**B.** Cost Allocation Report**C.** Consolidation Candidate Report**D.** Peak Summary Report**Answer: A**

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