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NEW QUESTION: 1For a typical firm with a given capital structure, which of the following is correct? (Note: All rates are after taxes.)**A.** $WACC > k(e) > k(s) > k(d)$.**B.** $k(e) > k(s) > WACC > k(d)$.**C.** None of these answers.**D.** $k(d) > k(e) > k(s) > WACC$.**E.** $k(s) > k(e) > k(d) > WACC$.**Answer: B**
Explanation:Explanation/Reference:Explanation: $k(d)$ = interest rate on the firm's new debt; $k(e)$ = component cost of external equity, or equity obtained by issuing new common stock as opposed to retaining earnings; $k(s)$ = component cost of retained earnings (or internal equity). Typically, the cost of equity is higher than the cost of retained earnings because of flotation costs involved in issuing new common stock. The cost of debt is the lowest because it is the relevant cost of new debt, taking into account the tax deductibility of interest, and because of this deductibility of interest, it is the lowest component. The WACC is a weighted average of all the components, so it would be somewhere in the middle.

NEW QUESTION: 2Your customer asked what other value the Identity Engines portfolio can add to the existing access control solution. What are your two responses? (Select two)**A.** Identity Engines provide operational cost reduction through dynamic assignment of VLAN's, filters and bandwidth policies**B.** Identity Engines interact with RSVP servers to assign bandwidth when required**C.** Identity Engines deliver a baseline level of confidence that the network is protected and secure against inappropriate access and activity**D.** Identity Engines uses a proprietary economic in-band protocol to communicate with authenticators**Answer: A,B**

NEW QUESTION: 3During "Early accumulation" life stage, typical asset allocation should be**A.** 50% equities, rest in fixed income instruments**B.** 100% equities**C.** 25% equities, rest in fixed income instruments**D.** 75% equities, rest in fixed income instruments**Answer: A**

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