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NEW QUESTION: 1 Copyright provides protection for which of the following?
A. Discoveries of natural phenomena
B. New and non-obvious inventions
C. A particular expression of an idea
D. Ideas expressed in literary works
Answer: C

NEW QUESTION: 2 보안 거버넌스 프레임 워크의 일부로 보안 프로그램을 구현할 경우 얻을 수 있는 주요 이점은 다음과 같습니다.
A. CISO (Chief Information Security Officer) 권장 사항 구현
B. IT 보안 비용 절감
C. 보안 위험 관리의 시행
D. IT 활동과 IS 감사 권장 사항의 일치
Answer: C
Explanation: 설명: 보안 프로그램을 구현할 때 얻을 수 있는 가장 큰 이점은 적절한 수준의 위험 수준에 대한 위험 평가 및 위험 평가와 나머지 잔여 위험에 대한 모니터링입니다. 감사원 및 CISO (Chief Information Security Officer)의 권장 사항, 비전 및 목표는 대개 보안 프로그램에 포함되지만 중요한 이점은 아닙니다. IT 보안 비용은 절감 될 수도 있고 줄어 들 수도 있습니다.

NEW QUESTION: 3 A risk manager is deciding between using futures or forward contracts to hedge a forward foreign exchange position. Which of the following statements would be true as he considers his decision:
I. He would need to consider tailing the hedge for the futures contracts while that does not apply to forward contracts
II. He would need to consider tailing the hedge for the forward contract while that does not apply to futures contracts
III. He would need to consider counterparty risk for the futures contracts while that is unlikely to be an issue for the forward contract
IV. He would be likely able to match up maturity dates to his liability when using futures while that may not be so for the forward contracts
A. I and III
B. II only
C. II and IV
D. I only
Answer: D
Explanation: Explanation Tailing the hedge refers to adjusting the number of futures contracts required to hedge a position given that futures contracts result in daily cash flows from daily P&L. In the case of forward contracts, P&L is not settled daily but at the end of the contract. Because margin payments (ie the daily P&L) for futures contracts

create interest cost or income (depending upon the direction of the flows), the number of contracts required to hedge a given position can fluctuate. This effect is generally small for small positions, or where the time period under consideration is not very long. But it can get large for larger positions that are open for longer time periods, therefore requiring an adjustment to 'tail the hedge'. The adjustment is straightforward - the number of contracts required needs to be divided by $(1+r)^t$, where r is the interest and t the time period (or by e^{rt} if continuously compounded rates are being used. Therefore statement I is true and statement II is false. Statement III is not correct as counterparty risk is certainly an issue for forward contracts, while futures contracts are guaranteed by the exchange, besides having margin requirements and daily P&L movement in place. Statement IV is not correct as futures come in standardized contracts with standard amounts and a few standard expiry dates to pick, whereas forward contracts are customized and dates, amounts and other details of the contract can be negotiated.

NEW QUESTION: 4 Note: This question is part of a series of questions that present the same scenario. Each question in the series contains a unique solution that might meet the stated goals. Some question sets might have more than one correct solution, while others might not have a correct solution. After you answer a question in this section, you will NOT be able to return to it. As a result, these questions will not appear in the review screen. Your company uses Microsoft SQL Server to deploy a data warehouse to an environment that has a SQL Server Analysis Services (SSAS) instance. The data warehouse includes the Fact.Order table as shown in the following table definition. The table has no indexes. You must minimize the amount of space that indexes for the Fact.Order table consume. You run the following queries frequently. Both queries must be able to use a columnstore index: You need to ensure that the queries complete as quickly as possible. Solution: You create two nonclustered indexes. The first includes the [Order Date Key] and [Tax Amount] columns. The second will include the [Order Date Key] and [Total Excluding Tax] columns. Does the solution meet the goal? **A. No** **B. Yes**

Answer: A

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