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**NEW QUESTION: 1**What is the effect of the following command entered at the CLI of an HP A12500 switch?[A12500] ripA. The CLI displays the RIP configurationB. The CLI moves to the RIP view.C. The administrator is prompted to enter "enable" or "disable."D. rip is enabled.**Answer: D**

**NEW QUESTION: 2**What should be run in the Virtual Connect Support Utility (VCSU) before initiating a Virtual Connect firmware upgrade?A. Show allB. VC Support DumpC. Health CheckD. Show Config**Answer: C**

**NEW QUESTION: 3**DRAG DROPGigSwitch1 is currently configured with a speed of 100 and Duplex is set to Auto on all interfaces. Interface 2 will be connected to GigSwitch2 which is used for all departments. Interface 1 will be used for HR traffic only.GigSwitch1 needs to be configured with the following parameters:Configure the necessary protocol to prevent switching loopsConfigure GigSwitch1 with a /24 IP address for managementTraffic across Interface 1 needs to be forced to accept and receive up to 100Mbps data at the same timeTraffic across Interface 2 needs to be forced to use Gigabit speeds and maximum performanceDrag and drop the appropriate configurations to their corresponding requirements. All placeholders must be filled. Not all configurations will be used.**Answer:** Explanation:

**NEW QUESTION: 4**Mary Thomas works for Kershaw-Ross, a large investment bank located in London. Kershaw-Ross provides advice to portfolio managers, securities dealers, and hedge

funds. Jack Bentley is Thomas assistant. Washington Capital Management, one of Thomas' clients, has a \$5 million position in fixed-rate U.S. Treasury bonds. The firm would like to hedge this position using calls on Treasury bonds. The calls each cover \$100,000 par value of bonds, have a delta of 0.4, and are out-of-the-money. To hedge this position, Thomas recommends that Washington Capital Management calculate the delta for the call options written on these Treasury bonds. Later that week, Thomas discusses the particulars of option hedges with Francis Steele, Vice President at Washington Capital Management. Thomas describes how using gamma, the change in delta relative to the change in the underlying asset price, can increase the precision of the hedge. She states that this would be particularly true if the bond portfolio used calls that were at-the-money. Bentley adds that given the uncertainty surrounding U.S. Federal Reserve monetary policy, Kershaw-Ross has been advising clients to carefully monitor their bond positions for price changes. Bentley states that in Washington Capital Management's case, if the price of the underlying bond increases by 1% due to a yield curve shift, the call hedge should be decreased because delta would have increased. Thomas is analyzing the portfolio for one of his investors, Canopy Managers. Last year the portfolio had a market value of \$4,881,000 and a dollar duration of \$157,200. The current figures for the portfolio are provided below: Canopy would like to alter the current dollar duration of the portfolio to last year's duration, and they would like to do so with the least amount of cash possible and a controlling position in one of the bonds. Canopy Managers has also contracted to take out a 9-month loan for \$5 million in three months at LIBOR. Canopy's chief financial officer has become concerned that interest rates might increase and has asked Thomas to investigate the possibility of hedging the position with a forward rate agreement. Thomas finds a forward rate agreement is available with the same maturity as Canopy's loan at a rate of 4.40%. The risk free rate is 3.8% and LIBOR is projected to be 4.60% at the inception of the loan. The next week, Thomas and Bentley visit the headquarters of Capital Pension Management, one of Kershaw-Ross's largest clients. Capital is using contingent immunization to immunize a liability, but management is concerned about a possible rise in interest rates. Thomas states that if she were to recommend the most effective strategy to Capital, she would recommend that they use bonds with high yields because immunization will be cheaper. Bentley interjects that the risk from nonparallel shifts in the yield curve can be minimized by concentrating the cash flows around the horizon date. Due to their tremendous success, Kershaw-Ross has outgrown their current headquarters and is going to expand their current building. Thomas's team has been charged with securing financing for the renovations. They currently are considering a remodeling and addition that would cost approximately £5,000,000. Thomas has secured the financing necessary for the renovations at a floating interest rate of LIBOR plus 150 basis points, with payments made quarterly over three years. Thomas believes that Kershaw-Ross should be able to complete the renovation of the building and close on the loan in one year. She is concerned, however, that interest rates will increase in the interim and has obtained a swaption to hedge the loan. She states that Kershaw-Ross should use a payer swaption to hedge the loan. Bentley evaluates the forecasts for future swap fixed rates as well as the current terms of various swaptions, which are provided below:

Fixed rate for a 1-year payer swaption = 8.50%  
Fixed rate for a 1-year receiver swaption = 8.60%  
Projected swap fixed rate in one year = 9.30%  
Fixed rate for a 4-year payer swaption = 9.40%  
Fixed rate for a 4-year receiver swaption = 9.70%  
Projected swap fixed rate in four years = 9.80%

The current credit risk to Canopy from the FRA agreement is closest to: **A. \$7,250. B. \$7,292. C. \$7,183. Answer: C**

Explanation: Explanation/Reference: Explanation: Given that LIBOR is projected to be above the FRA rate of 4.4%, Canopy will receive a payment and bears the risk that the counterparty will default. If LIBOR is above the FRA rate at inception of the loan, Canopy will receive a payment based on the notional principal (\$5,000,000), the term of the loan (nine months), a discount factor, and the difference between the LIBOR (4.60%) and the FRA rate (4.40%). The discount factor will be based on the LIBOR at the inception of the loan. The amount received is calculated as: To find the current value of the credit risk, we calculate the present value of the expected proceeds from the FRA discounted at the risk-free rate:

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