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NEW QUESTION: 1A bond has a Macaulay duration of 6 years. The yield to maturity for this bond is currently 5%. If interest rates rise across the curve by 10 basis points, what is the impact on the price of the bond?**A.** Increase of 57 basis points**B.** Decrease of 10 basis points**C.** Increase of 10 basis points**D.** Decrease of 57 basis points**Answer: D****Explanation:**Explanation Since Macaulay duration is 6 years, the modified duration is $6/(1+5\%) = 5.71$. This means that if interest rates were to rise by 1%, the bond price would decrease by 5.71%. Since interest rates have risen by 10 bps, (100bps = 1%), the bond's price would fall by roughly 0.571%, or 57 basis points

NEW QUESTION: 2The maintenance strategy can be time-based or but can not be performance-based.**A.** Correct**B.** Incorrect**Answer: B**

NEW QUESTION: 3A developer must create a DrawList class that provides capabilities defined in the Sortable and Drawable interfaces. public interface Sortable { void sort(); } public interface Drawable { void draw(); } Which is the correct implementation?**A.** Public class DrawList extends Sortable, Drawable {public void sort() { /*implementation*/}public void draw() { /*implementation*/}}**B.** Public class DrawList implements Sortable, Implements Drawable { public void sort() { /*implementation*/}public void draw() { /*implementation*/}}**C.** Public class DrawList implements Sortable, Drawable {public void sort() { /*implementation*/}public void draw() { /*implementation*/}}**D.** Public class DrawList extends Sortable, extends Sortable, extends Drawable { public void sort() { /*implementation*/ } public void draw() { /*implementation */}**Answer: C**

NEW QUESTION: 4What order do the following corrective action steps normally take for nonconforming product?**I.** Analyze the problem.**II.** Assign responsibility.**III.** Take preventive action.**IV.** Evaluate potential importance.**V.** Investigate possible causes.**A.** II, I, IV, V, III**B.** II, IV, V, I, III**C.** V, II, IV, I, III**D.** I, II, V, IV, III**Answer: B**

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