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**NEW QUESTION: 1** Which of the following components ensures that risks are examined for all new proposed change requests in the change control system?  
**A.** Explanation: Integrated change control is the component that is responsible for reviewing all aspects of a change's impact on a project - including risks that may be introduced by the new change. Integrated change control is a way to manage the changes incurred during a project. It is a method that manages reviewing the suggestions for changes and utilizing the tools and techniques to evaluate whether the change should be approved or rejected. Integrated change control is a primary component of the project's change control system that examines the affect of a proposed change on the entire project.  
**B.** Risk monitoring and control  
**C.** Integrated change control  
**D.** Scope change control  
**E.** Configuration management  
**Answer: A, C**  
Explanation: is incorrect. Configuration management controls and documents changes to the features and functions of the product scope. Answer: B is incorrect. Scope change control focuses on the processes to allow changes to enter the project scope. Answer: C is incorrect. Risk monitoring and control is not part of the change control system, so this choice is not valid.

**NEW QUESTION: 2** A. Option D B. Option A C. Option B D. Option C  
**Answer: B**

**NEW QUESTION: 3** Which of the following describes a prohibited practice in the sale of shares of investment companies?  
I. Sandy Slacker hands her client the fund's prospectus and tells him that the prospectus will provide him all that he needs to know about loads and fees associated with the fund.  
II. Elliot Eager tells a client who has an investment objective that includes current income that a certain bond fund has a current yield of 8% and provides the client with a prospectus so that the client can peruse the average annual returns that the fund has generated in past years when the client has the time.  
III. After explaining all the fees and loads involved in two different bond funds as well as the difference between current yield and total return, Patty shows the client the data on the average annual returns that the two bond funds provided. She explains to the client that the municipal bond fund has a lower yield than the similar-risk corporate bond fund because the interest income the client will receive from the municipal bond fund will be free from federal taxation, while the interest income on the corporate bond fund is fully taxable.  
**A.** I only  
**B.** I and II only  
**C.** All the choices describe prohibited practices in the sale of shares of investment companies.  
**D.** I and III only  
**Answer: B**  
Explanation: Only the scenarios described in Selections I and II represent prohibited practices. The NASAA rules state that it is not enough to hand a client a prospectus, but that the agent must fully explain all sales charges and also to explain the difference between current yield and total return to the client and present that client with the fund's most recent average annual returns over the past year, 5-year, and 10-year periods. Sandy and Elliot have not done this in the scenarios described. In Selection III, Patty has done so and has also provided the client with accurate and useful

information regarding why a municipal bond offers a lower yield than a corporate bond fund.

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